

NOTICE OF PUBLIC HEARING

THE CITY OF MOUNDSVILLE NOTICE OF PUBLIC HEARING REGARDING CREATION OF THE CITY OF MOUNDSVILLE DEVELOPMENT/REDEVELOPMENT DISTRICT NO. 1 AND PROJECT NO. 1

A public hearing will be held at a regular meeting of the City Council of The City of Moundsville (the "City") on **TUESDAY, July 21, 2020**, at **7:00 p.m.**, prevailing time, in the Council Chambers of the City of Moundsville, located at 800 6th Street, Moundsville, West Virginia 26041, and at such hearing any person interested may appear before the City Council and present comments, protests and suggestions. All comments, protests and suggestions shall be heard by the City Council and it shall then take such actions as it shall deem proper in the premises regarding the approval, pursuant to Chapter 7, Article 11B of the Code of West Virginia, 1931, as amended (the "Tax Increment Financing Act") of an application regarding the creation of a development/redevelopment district to be designated as "The City of Moundsville Development/Redevelopment District No. 1 and Project No. 1" (the "District").

The public hearing shall be conducted in a manner and form that complies with West Virginia law, including necessary public and personal safety measures to protect against risks presented by the COVID 19 pandemic. Furthermore, the public hearing will be conducted in a manner consistent with West Virginia law which permits electronic participation.

The following is a brief summary of such matters.

Creation of Development District

The proposed Development District includes approximately 112.79 acres in the Moundsville District, Marshall Redevelopment County. The TIF District is being created by the City of Moundsville to provide a tool for economic development and redevelopment of Brownfield areas and provide a method to extend needed infrastructure to the sites for sites in Moundsville and surrounding areas of Marshall County, including the Moundsville Business Park.

